

SESSION OF 2002

**SUPPLEMENTAL NOTE ON SENATE BILL NO. 129**

As Amended by House Committee on  
Taxation

**Brief\***

SB 129, as amended, would require the Secretary of Revenue to consult with the President of Kansas, Inc. regarding the development of a questionnaire on the utilization of state income tax credits and sales tax exemptions for economic development purposes. Kansas, Inc. would use the questionnaires to develop the annual report required pursuant to KSA 2001 Supp. 74-8017 on the cost effectiveness of economic development tax exemptions and credits.

**Background**

Legislation enacted in 2001 suspended the requirement for a year that Kansas, Inc. prepare the annual report and directed that Kansas, Inc. and the Department of Revenue agree upon procedures regarding the disclosure of tax information and submit whatever changes in law would be necessary to the 2002 Legislature. The provisions of SB 129 represent the substance of that agreement.

SB 129, as amended by the Senate Committee of the Whole during the 2001 Session, would have made a number of amendments to the statute providing for the use valuation of agricultural land for property tax purposes. The House Taxation Committee struck all such provisions and inserted the language relating to Kansas, Inc. and the Department of Revenue and the preparation of the annual cost-effectiveness report.

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\*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org/cgi-bin/fulltext/bills.cgi>